

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: July 30th, 2025

Location: Zoom Call 8:30 a.m.

In attendance:

Katie Tinley

Marco Mendoza

Brad Abbey

Dana Dowsett

Therese Holmes

Staff present:

Joe Sansonetti

- I. The meeting was called to order at 8:31 a.m. by Marco Mendoza.
- II. A motion was made by Katie Tinley to approve June Finance Meeting minutes, seconded by Katie Tinley and approved unanimously by all in attendance.

III. Meeting Minutes:

- Hillsborough County - Mileage
 - o HCPS has informed us of our forecasted disbursement amount
 - \$792,000
 - Disbursements will take place in January. Charter School's may use the funds only within the boundaries and intentions of the referendum language
- Trinity's K-8 program earned and A school grade
 - o Total school points went up 39 points from last years A Grade.
 - o A -school money disbursements will take place in the fall.
- **Finance**
 - o Budget Adjustments
 - **Revenue**
 - FEFP is forecasted to decrease by (\$33,405.00) due to natural student movement
 - Tuition Driven revenue increase by \$19,000.00 due to additional aftercare revenue and contract cancelation fees
 - Extended Day revenue increased by \$12,000 due to drop in charges
 - Other revenue increased by \$9,262.00 due to various items including: sports, pictures, and field studies
 - **Expenses**
 - Employee Salaries is forecasted to increase by \$12,365.00 due to end of the year stipends
 - Both Early Childhood (\$12,708.00) and K-8 (\$23,957.00) expenses are forecasted to decrease due to budget cuts for items not needed
 - EC fields decreased by (\$7,000) due to lack of tent usage and expense (timing)

- Special Projects is forecasted to increase by \$12,128.00 due to additional Athletics & Arts Center expenses
- Central Services increased by \$11,807.00 due to heavy printer usage throughout the year
- Services Purchased Administration increased by \$40,007.00 primarily driven by increased expenses in: Speech, Financial forecasting software & On Campus Security
- Services Purchased Information Technology increased by \$17,552.00 increased FACTS processing fees and a mandatory Centigix upgrade for Safety & Security
- Services Purchased Plant decreased by (\$34,000.00) due to a decrease in Property Insurance
- Mortgage Payment & Interest decreased by (\$16,278) due to Athletics & Arts Center pacing.

- **Construction & Related Items**

- o Fund Balance
 - \$2,200,542.00
- o Last Draw-22
 - \$291,590.97
- o Total Drawn thus far
 - \$3,542,425.53

- IV. A motion was made by Therese Holmes to approve 24-25 school year Budget adjustments, seconded by Katie Tinley and approved unanimously by all in attendance.
- V. Meeting adjourned at 10:22 a.m. The next Finance Committee meeting will be on 8/28/25 at 8:30am Via Zoom call.